

# SAIVA MAHA SABAI OF WESTERN AUSTRALIA (INC)

A CENTRE FOR WORSHIP, EDUCATION AND CULTURAL DEVELOPMENT

ABN: 39 364 584 677

## Income Statement

For the Quarter ended 31 DECEMBER 2023

	2023
	\$
<b>Income</b>	
<b>Building Fund</b>	
Cash Receipt at counter	8,050.00
Donations and other income	1,858.00
	<b>9,908.00</b>
<b>Operating Accounts</b>	
Fundraising	
Member fees	
Rental Income	47,795.00
	<b>47,795.00</b>
	<b>57,703.00</b>
<b>Expenses</b>	
<b>Buildind Fund Accounts</b>	
Bank Charges	60.00
Bank Interest	5.21
Merchant fees	108.00
	<b>173.21</b>
Depreciation	
<b>Operation Accounts</b>	
Electricity and Gas	5,791.00
Insurance payments	6,177.00
Repairs and Maintenance	14,704.00
General Expenses	629.00
Subscriptions	83.00
Telephone	149.00
Security	712.00
	<b>28,245.00</b>
	<b>28,418.21</b>
<b>Net Profit (loss)</b>	<b>29,284.79</b>
Retained earnings at the beginning of the financial year	2,566,405.84
<b>Retained earnings at the end of the financial year</b>	<b>2,595,691.62</b>

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of KLASS ACCOUNTING AND TAXATI

# SAIVA MAHA SABAI OF WESTERN AUSTRALIA (INC)

A CENTRE FOR WORSHIP, EDUCATION AND CULTURAL DEVELOPMENT

ABN: 39 364 584 677

## Balance sheet

For the quarter ended 31 DECEMBER 2023

	Note	2023 \$
<b>Current assets</b>		
Cash and cash equivalents	3	102,831.37
<b>Total Current assets</b>		<b>102,831.37</b>
<b>Non-current assets</b>		
Other non-current assets	4	2,529,040.60
<b>Total non-current assets</b>		<b>2,529,040.60</b>
<b>Total assets</b>		<b>2,631,871.97</b>
<b>Non-current liabilities</b>		
Trade and other payables	5	36,180.35
<b>Total non-current liabilities</b>		<b>36,180.35</b>
<b>Total liabilities</b>		<b>36,180.35</b>
<b>Net assets</b>		<b>2,595,691.62</b>
<b>Member's funds</b>		
Retained earnings	6	2,595,691.62
<b>Total member's funds</b>		<b>2,595,691.62</b>

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# SAIVA MAHA SABAI OF WESTERN AUSTRALIA (INC)

A CENTRE FOR WORSHIP, EDUCATION AND CULTURAL DEVELOPMENT

ABN: 39 364 584 677

## NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023
		\$
<b>3 Cash and cash equivalents</b>		
Operating Account 70059		46,445.48
Building Fund Account 87559		56,385.89
		<u>102,831.37</u>
<b>4 Property, Plant and Equipment</b>		
<b>Land</b>		
Culture Centre Land		132,655.00
<b>Buildings</b>		
Capital Works		-
Buildings and other assets	8	<u>2,396,385.60</u>
		<u>2,396,385.60</u>
		<u>2,631,871.97</u>
<b>5 Trade and other payables</b>		
GST collected		35,893.18
Rent prepayment*		-
Line of Credit A/C 370139-4		287.17
Dewasthanam Loan Payable		-
		<u>36,180.35</u>
<b>6 Retained earnings</b>		
Retained earnings at the beginning of the financial year		2,559,717.84
Net Profit (loss)		6,688.99
		<u>2,566,406.83</u>